



Think I'll go and eat some Worms!!

Interest Rate Outlook

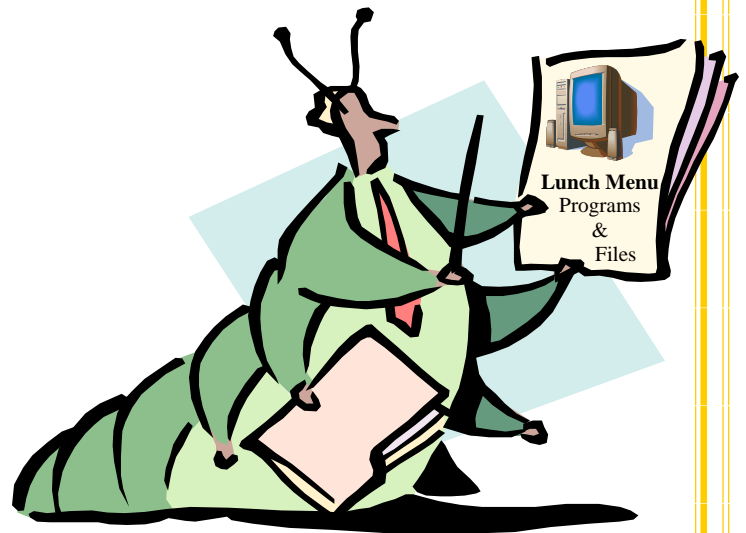
Both the U.S. and Canadian central banks are intent on curbing the current trend up in inflation expectations. This is because both central banks will not soon forget what happened in the 1970s when they were late in responding to the first signs of accelerating inflation. Undoubtedly, this will keep both Central Banks raising interest rates, therefore yields for the 10-year bonds will stay at around 5.05% for U.S. Treasuries and 4.60% for Government of Canada Treasuries. In its last meeting, the BOC stated that the Canadian Economy was operating slightly above full capacity, thus we should still be in an upward rate environment. However, the U.S Federal Reserve has stated that if there is a fairly sharp deceleration of U.S. growth, it will prompt the Fed to move quickly to the sidelines. Based on the scenario above being even slightly wrong, *the prudent move by borrowers would be to take a longer terms on your mortgage, rather than the variable rate strategy, until we see inflation expectations moderating.*

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"Hello, Bob? It's your father again. I have another question about my new computer. Can I tape a movie from cable TV then fax it from my VCR to my CD-ROM then E-mail it to my brother's cellular phone so he can make a copy on his neighbor's camcorder?"

"A computer beat me at chess once. But, it was no match for me at kick boxing."



Unfortunately, these worms are not your garden variety type of worms. Not a bit of protein in them! I'm talking about the worms that invade your computer. To really understand them you must be able to differentiate them from viruses. Viruses are primarily focused on latching onto and damaging files on an infected computer. Once attached, viruses use these host files and programs to propagate through e-mail and are transferred between recipients so the virus spreads from their 2 friends to their 2 friends and so on.

Worms, however, have a different method for propagation and distribution. Worms can spread very quickly as they are self-contained and don't need to be part of another program to propagate.

They spread across internal networks and the Internet. Once on a computer, the worm seeks out the stored e-mail addresses and begins sending e-mail to all contacts. As a result, worms can spread alarmingly fast and this can clog e-mail servers and noticeably slow down Internet Applications, i.e.: the MyDoom worm. cont'd . . .

Look for Armada on our New Website: www.armadamortgage.com

Maple Ridge Home Show News Spring 2006

Armada's booth at this years home show turned out to be a big success.

We want to take this opportunity to thank all who stopped by to chat and entered the draw for the Summer BBQ Gift Basket or took home one of our bright blue helium balloons and a note pad. We were excited to have a spot in this year's show and had great response.



Our Gift Basket Winner was Nicole Dubois (above right) Congratulations!

We would also like to congratulate two special people on their 60th Wedding Anniversary! Laine and Richard Paesuld tied the knot on June 22, 1946. May you have many more to come!



Changes to the Home Owners Grant

"On February 21, 2006, the Minister of Finance announced changes to the grant amount and the phase out threshold for the Home Owner Grant.



Effective for the 2006 tax year, the basic home owner grant increases to \$570 from \$470 and the additional grant will increase to \$845 from \$745.

The phase out threshold of the home owner grant increases to \$780,000 from \$685,000. The grant phase out rate continues at \$5 per \$1000 of assessed value above the threshold.

A partial grant will apply to properties valued between \$780,000 and \$894,000. For seniors and other home owners receiving the additional grant, a partial grant will be available for properties valued up to \$949,000.

For complete details, visit the government website at http://www.rev.gov.bc.ca/Rpt/DetailedPages/2006_budget_changes.htm.

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Worms cont'd from page 1-

Recently designers motivated by profit have used worms. Their goal is to use it to create an entry point for the worm designer to access the infected computer, often referred to as a "backdoor". Having a backdoor open on multiple infected computers allows the designer unauthorized access over these computers, also known as "zombies". To promote their for-profit interests like spammers and Dos attacks.

How to avoid them? Know how they're transmitted and you've won half the battle.

1. E-mail: Avoid opening attachments that you are not expecting to receive, even from friends. Be cautious of attachments that end in .exe, .bat, .cmd, .vbs, and be extra careful of double extensions like .cmd.exe (Anna Kournikova worm).
2. Instant Message applications: Worms can also be spread by sending links of infected sites to all contacts on a user contact list.
3. File Sharing: Worms can be copied and disguised in file sharing folders on a users' computer. Once a user begins sharing files using an application such as Kazaa (music), the disguised worm can be downloaded by other users leading to infection and propagation to their contact lists.

Be sure to have an anti-virus service on your computer that automatically updates and scans your incoming e-mail for both worms and viruses.

2000 BC—Here, eat this root.

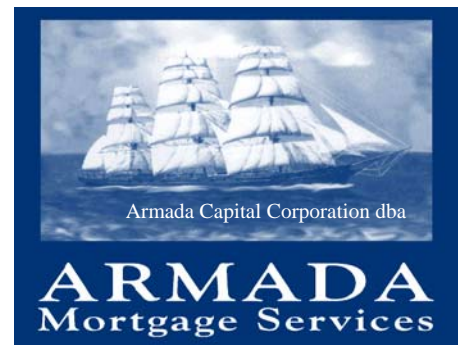
1000 AD—That root is heathen. Here, say this prayer

1850 AD—That prayer is superstition. Here, drink this potion.

1940 AD—That potion is snake oil. Here, swallow this pill.

1985 AD—That pill is ineffective. Here, take this antibiotic.

2000 AD—That antibiotic is artificial. Here, eat this root.



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